

**GENETIC RESOURCE, ECOLOGY, ENERGY AND NUTRITION FOUNDATION
(GREEN FOUNDATION)**

36 1st Main 1st Cross Ashwath Nagar RMV 2nd Stage behind Government school
Bangalore-560094

Notes to accounts and Significant Accounting Policies

1. Genetic, Resources, Ecology, Energy and Nutrition Foundation is a registered as a Charitable Trust on 13th February, 1996 in Bangalore vide Registration No.906/95-96
2. The Trust has been registered under Foreign Contribution (Regulation) Act,1976 vide registration No 094420796 dated 17th September 1999 for receiving foreign contributions
3. The Organization is registered under Section 12AA(1)(b)(i) of Income Tax Act 1961 vide letter No.CIT718/10A/VOL.B-I/G-185/ CIT-II dt.12/09/1996 of ACIT TRUST CIRCLE 3(1) (Exemptions) and 80G approval number DIT(E)/80G(R)/131/W -1/2006-07 DT: 27/06/2006 as such is exempt from taxation of its income and gains. The income is Exempt subject to conditions specified under Section 11 and 13 of the Income tax Act.
4. The trust is a community based organisation working with disadvantaged groups of small and marginal farmers, backward castes, tribals and Dalits, especially women, in the semi- arid regions of South India, towards the "conservation of agro biodiversity and the promotion of sustainable agriculture"
5. Accounts are prepared on Historical basis and on the accounting principles of a Going concern.
6. Accounting policies not specifically reported to otherwise are consistent and in consonance with generally accepted accounting principles.
7. The trust had adopted Cash basis of accounting, with an exception of major grants due from Donors till last year. However during the year, the trust has followed mercantile system of accounting to have better presentation of financial statements.
8. Depreciation is provided on the basis of rated provided under the Income Tax Act and is charged on written down value.
9. Transactions denominated in foreign currency are converted to Indian rupees and recorded as per the exchange rates prevalent on the date of transaction



10. RELATED PARTY DISCLOSURE

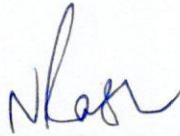
As required under "Accounting Standard - 18", issued by Institute of Chartered Accountants of India, the Organization has no transaction with related parties effected during the FY-2016-17.

11. Previous year figures have been regrouped wherever necessary.

12. The Financial Statements are prepared for the period 01.04.2016 to 31.03.2017



D. Doraiswami Ashok
Chairperson



N Raghunathan
Executive Trustee

Place: Bangalore

Date:



As per our report of even date annexed
for R V K S and Associates
Chartered Accountants
FRN: 008572S



R Mohan
Partner
M No. 203911

