No. DIT (E)/80G(R) /131/W-1/2006-07

Office of the Director of Income Tax (Exemptions), 3rd Floor, C R Buildings, Queens Road, Bangalore - 560 001.

Date: 27.6.06

To: Green Foundation 570/1, "Padmashri Nilaya" III Main, IV Cross N.S. Palya, BTM II Stage Bangalore 560 076.

Renewal of Recognition u/s.80G(5)(vi) of the Income Tax Act, 1961 - reg:-

Your application filed: 17/2/2006

With reference to your application cited above seeking Renewal of Recognition u/s.80G(5)(vi) of the I.T.Act, 1961, this is to inform you that Renewal of Recognition u/s.80G(5)(vi) of the Income Tax Act is granted to: Green Foundation for the period from 1-4-2006 to 31-03-2009.

2. The donations made to the above institution/trust are exempt u/s.80G(5)(vi) of the I.T.Act, 1961 in the hands of the donors subject to the limits prescribed there in.

The grant of this recognition is subject to the following conditions: 3.

a) The Trust must issue serially numbered and dated receipts to the donors duly signed by any one of the Trustees.

b) Receipts issued to the donors should bear the number and date of this Order as also the period of its validity.

c) Statement of accounts, receipts and payments account Income & Expenditure account, balance sheet and return of income should be submitted annually to the jurisdictional Assessing Officer within the due date specified under the Income Tax Act.

d) If further recognition is to be sought, an application has to be made to this office before expiry of the above period mentioned in this Certificate along with following details:

Note on activities of the Trust.

Copies of acknowledgements of the returns filed for the period covered by the Certificate. ii)

Certificate u/s.13(1)(c) signed by all the trustees/managing committee members. iii)

Form No.10G in duplicate. iv)

Copies of old 80G & 12A(a) registration certificate. V)

vi) Copy of audited accounts for last three years.

vii) Details of business activity if any.

viii) Names & addresses of Managing Committee Members.

ix) Details of donations given by the Trust.

x) Details of donation received by the Trust during the currency of this certificate.

e) This Certificate of exemption is given for the benefit of donors and shall be in force till the date of expiry or till the date of its cancellation which ever is earlier.

f) The Trust should maintain proper books of accounts and supporting vouchers/documents duly signed by the authorised persons and a

certificate regarding compliance with these conditions laid down herein.

g) This certificate does not confer any right on the Trust/Institution/Society to claim exemption from Income Tax in its assessments. The Assessing Officer will independently examine whether the assessee Trust carried on its activities in accordance with the objectives in the relevant previous years and also the conditions laid down by Section 11,12, 12A(a)(b) and 13 and other applicable provisions of the Income Tax Act, 1961 and other allied Acts as amended from time to time are complied with and the activities of the assessee are charitable within the meaning of Section 2(15) of the Income Tax Act, 1961.

h) The Trust/Society should not issue receipts containing any reference to this approval in respect of donations/contributions/fees received in connection with granting of admission to the Educational Institutions run by your Trust/Society and in any other case, the amount

collected from the beneficiary in lieu of any services rendered by the Trust/society.

(ASHUTOSH CHANDRA) Director of Income tax (Exemptions), **Bangalore** 

(C V NARAYANA REDDY) Income-tax Officer (Exemptions), Ward-I, for Director of Income Tax(Exemptions),

Bangalore.

